

## Neighborhood Revitalization Program

The City of Salina, under the Neighborhood Revitalization Program (NRP), provides property owners the opportunity to receive a property tax rebate on additional taxes levied as a result of property improvements within the designated areas. The purpose of the tax rebate is to encourage both new construction and rehabilitation of existing buildings. This incentive may make certain projects financially feasible, thus bringing investments to the revitalization area that otherwise might not occur.

Projects begun on or after June 17, 2009, are eligible to apply for the rebate.

### Common Questions and Answers

#### Q. What type of property is eligible?

A. All types of residential property are eligible except accessory structures such as detached garages and storage buildings. All types of commercial and industrial property are eligible except public utilities and railroads.

#### Q. What types of improvements qualify?

A. Qualified improvements include new construction, rehabilitation, alterations and additions all of which require a building permit.

#### Q. How much does the tax rebate amount to?

A. The rebate is based on a formula applied to the added taxes paid resulting from the increased assessed value of the property after completion of improvements. The taxes due on the property prior to the improvement are not eligible for the rebate program.

#### Q. How does the formula work?

A. The formula determines the percentage of the increase in value and sets the amount and number of years that it continues. The rebate ranges from 50 to 100% for the first five years and 25 to 50% for the next five years, depending upon the improvement and the increase in valuation.

#### Q. How do I begin an application?

A. Applications must be filed within 60 days of the issuance of a building permit. You may schedule a pre-application meeting with the Planning staff if you need assistance in completing the application.

#### Q. What criteria must be met?

A. Among other things, improvements must:

1. Cost \$10,000 or more and increase assessed value by at least 10% for **residential** property.
2. Cost \$20,000 or more and increase as-

essed value by at least 20% for **commercial and industrial** property.

3. Conform with appropriate City codes and regulations, including building permits.
4. Remain current on property taxes and special assessments, including B.I.D. assessments.

#### Q. What happens after I file my tax rebate application?

A. City staff will review your application and will contact you if more information is needed. Staff will also require signatures from you throughout the process and they will communicate with you by letter indicating specific deadlines that you must meet in order to continue the tax rebate application process.

**The property owner must meet all deadlines or the tax rebate application will be considered withdrawn.**

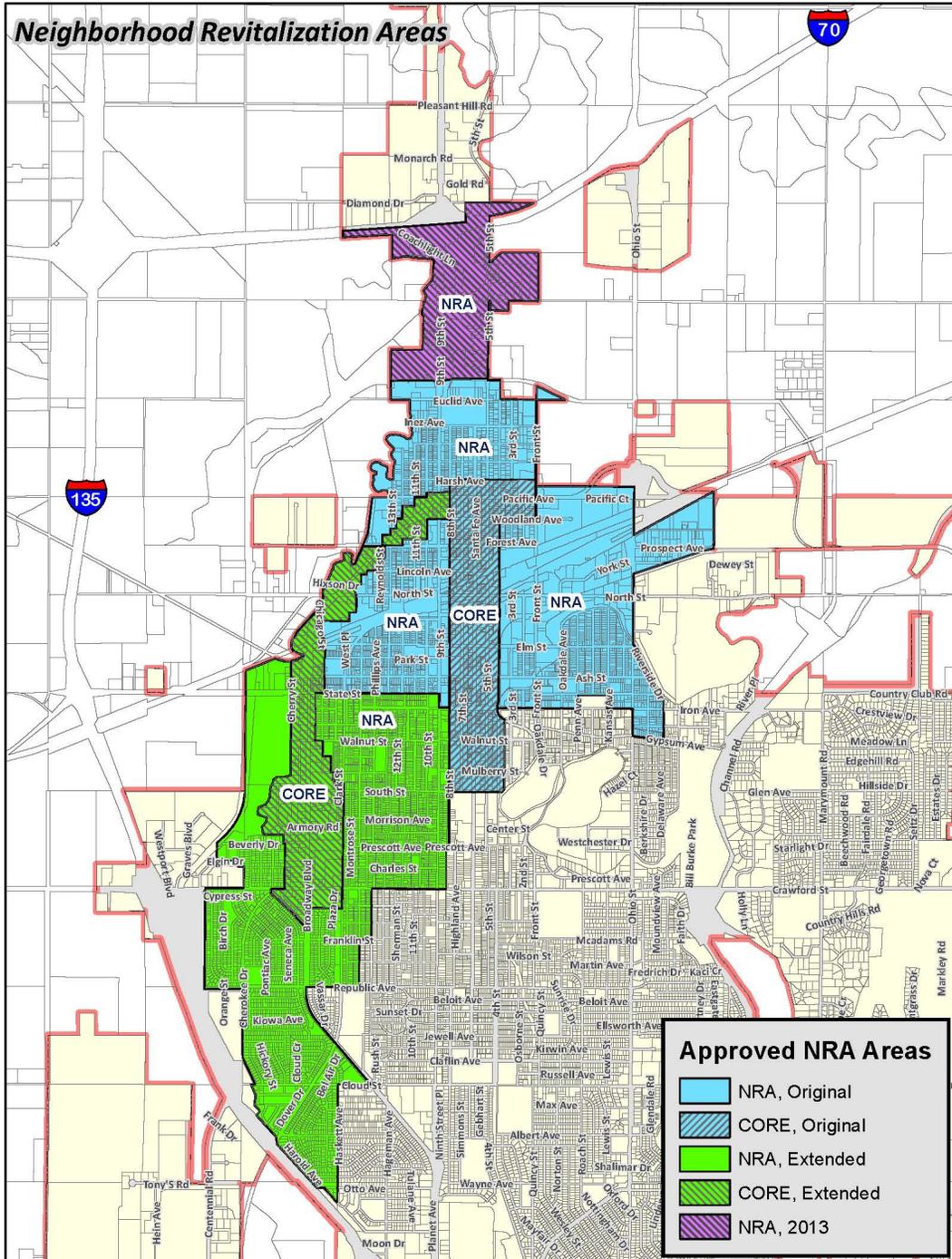
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# Neighborhood Revitalization Areas



The property owner must submit the tax rebate application within 60 days from the date a building permit was issued.

The property owner must obtain all required inspections for the permitted work including a final approved inspection and a certificate of occupancy.

The property owner must submit all required documentation and provide all required signatures as requested throughout the process.

Failure to meet these requirements will result in withdrawal of the tax rebate application, or inability of staff to accept your application.

# Neighborhood Revitalization Program



Property Owners *may* be eligible to receive a **PROPERTY TAX REBATE** on the increase in taxes paid on newly constructed or improved properties!

