

ORDINANCE NUMBER 19-11007

AN ORDINANCE UNCONDITIONALLY APPROVING THE ISSUANCE OF GENERAL OBLIGATION BONDS BY THE SALINA AIRPORT AUTHORITY FOR THE PURPOSE OF FINANCING THE COST OF CERTAIN CAPITAL IMPROVEMENTS LOCATED AT THE SALINA REGIONAL AIRPORT AND AIRPORT INDUSTRIAL CENTER.

WHEREAS, on June 20, 2019, the Board of Directors of the Salina Airport Authority (the “Authority”) adopted a resolution approving the issuance of not to exceed \$2,250,000 (exclusive of costs of issuance and any temporary financing costs) of general obligation bonds of the Authority to pay the cost of certain capital improvements located at the Salina Regional Airport and Airport Industrial Center, including, but not limited to:

Hangar 959 improvements to include aircraft parking apron and taxi lanes resurfacing, vehicle parking lot construction, electrical system upgrades, repairs to the hangar doors, a new PVC membrane roof, asbestos abatement, office and restroom improvements, HVAC upgrades, site fencing, and exterior wall repairs; and

Hangar 504 improvements to include to upgrades to existing bathrooms, add shower stalls and install a fire alarm and sprinkler system

(the “Project”), as authorized by K.S.A. 27-315 to 27-326, inclusive; and

WHEREAS, the total cost of the Project is estimated to be \$3,000,000, with approximately \$750,000 of the cost being provided by grants from the Kansas Department of Transportation; and

WHEREAS, K.S.A. 27-323 provides that the Authority shall forward a copy of such resolution to the Mayor of the City, who shall present such resolution of the governing body of the City for its approval or disapproval.

SO NOW THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF SALINA, KANSAS AS FOLLOWS:

Section 1. The resolution of the Salina Airport Authority adopted on June 20, 2019, providing for the issuance of not to exceed \$2,250,000 (exclusive of costs of issuance and any temporary financing costs) of general obligation bonds of the Authority for the purpose of financing the cost of the Project is hereby unconditionally approved.

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Section 2. This Ordinance shall take effect and be in full force from and after its passage by the Governing Body, approval by the Mayor and publication of the Ordinance (or a summary thereof) in the official City newspaper.

Introduced: July 1, 2019

Passed: July 8, 2019

[Seal]

Trent W. Davis, M.D., Mayor

ATTEST:

Shandi Wicks, CMC, City Clerk

PUBLICATION SUMMARY OF ORDINANCE NO. 19-11007, PASSED BY THE GOVERNING BODY OF THE CITY OF SALINA, KANSAS ON JULY 8, 2019

SUMMARY

On July 8, 2019, the Governing Body of the City of Salina, Kansas, adopted Ordinance No. 19-11007, unconditionally approving the resolution of the Salina Airport Authority Board of Directors adopted on June 20, 2019, providing for the issuance of not to exceed \$2,250,000 (exclusive of costs of issuance and any temporary financing costs) of general obligation bonds of the Salina Airport Authority for the purpose of financing the cost of certain improvements to Hangar 959 and Hangar 504. The complete text of this ordinance may be obtained or viewed free of charge at the office of the City Clerk, 300 West Ash Street, Salina, Kansas, or on the City's official website address, www.salina-ks.gov, where a reproduction of the original ordinance will be available for a minimum of one week following this summary publication.

This summary is certified this ____ day of July, 2019.

Greg A. Bengtson
City Attorney

Publish one time and return one Proof of Publication to the City Clerk and one to the City Attorney.