

EXHIBIT B

PUBLIC FINANCING REQUEST APPLICATION

PROJECT NAME & ADDRESS

APPLICANT NAME, ADDRESS, PHONE & EMAIL

DETAILED INFORMATION AS OUTLINED BELOW

(A) PROPOSED PROJECT.

- 1) Detailed description of the Project including site plans and renderings; proposed uses and zoning; Proposed project schedule; and project phasing (if applicable);
- 2) Map and legal description showing the boundaries of the Project (the “Project Site”);
- 3) Description of existing uses and condition of the Project Site (include photographs and other information);
- 4) List of all parcels within the within the Project Site including:
 - a. Project Site owner’s name and address;
 - b. legal description for each parcel;
 - c. Saline County parcel identification number; and
 - d. current market and assessed value for all land and improvements on each parcel.
- 5) Evidence of ownership of the Project Site or evidence of site control;
- 6) A list of all businesses currently located within the Project Site including:
 - a. Business name and address;
 - b. Square footage of each business; and
 - c. Business owner / contact and address.
- 7) Information regarding the businesses, individuals, and/or facilities that will be relocated as a result of the proposed Project.
- 8) Information concerning any tenant or new business to be located upon the Project Site, including the square footage of such tenant or new business.

(B) PROJECT SOURCES AND USES.

- 1) Project Costs (Uses) – Provide detailed development cost estimates including detailed hard and soft costs broken out by type and funding source. Special costs of redevelopment should be identified as part of this detail.
- 2) Private Financing (Sources) – Provide information regarding sources of private project financing as follows:
 - a. Amount and source of equity to be provided;
 - b. Information regarding project construction loan including:
 - i. Amount and terms of construction loan(s);
 - ii. Name of Lender(s) and contact information;
 - iii. Letter of interest or evidence of commitment to provide funds from the lending institution(s) signed by the Lender(s) and noting conditions and contingencies, if any.
- 3) Public Financing (Sources) – Provide the total amount of all Public Funding sources proposed to fund project costs. Information should include the calculation and assumptions used in determining the amount of public funds available for use should include:
 - a. For TIF
Provide estimated increment produced by new project supported by an explanation of the assumptions used to establish the new tax basis (i.e., estimated valuation) and demonstrate calculation of the increment.
 - b. For CID:
Provide estimated revenues supported by an explanation of assumptions used in making revenue assumptions (i.e., projected annual sales and sales per square foot) and calculation of available revenues.

(C) PROJECT FEASIBILITY.

- 1) Analysis of market and feasibility of the proposed project. If a formal feasibility or comparable studies have been prepared, please provide.
- 2) Identify proposed tenants and mix of tenant types expected for the project.
- 3) Provide information about leases that have been signed and or are being negotiated.

- 4) Summarize the potential risks, market and otherwise and the plan for addressing and mitigating these risks.

(E) DEVELOPER AND DEVELOPMENT TEAM.

- 1) Describe the Developer/Development Company, its ownership and affiliated/ partner companies. Describe the specific legal entity that will act as the developer and/or owner of the project.
- 2) Provide a profile/resume of the principal member(s) of the development team which describes the background and development experience of each individual on the team and the relevant experience of each in creating developments similar to the one proposed. Information should include the address, telephone number(s) and email address of each team member.
- 3) Identify the project team consultants involved or proposed to be involved in the project and the experience of each team member on similar projects (i.e. architect, engineer, contractor, legal counsel.)
- 4) Provide letter from a financial institution indicating that the Applicant has sufficient financial resources to obtain the private financing for the project.
- 5) Provide a description of at least three similar projects including references/contacts for individuals familiar with these similar project(s). Describe if the project included public financing and if so, details concerning same.